

RCRA REVISION CHECKLIST 27

Liability Coverage - Corporate Guarantee  
51 FR 25350-25356  
July 11, 1986  
(Non-HSWA Cluster III)

			STATE ANALOG IS:		
FEDERAL REQUIREMENT	FEDERAL RCRA CITATION	ANALOGOUS STATE CITATION	EQUIV- ALENT	MORE STRINGENT	BROADER IN SCOPE

PART 264 - STANDARDS FOR OWNERS AND OPERATORS OF HAZARDOUS WASTE  
TREATMENT, STORAGE, AND DISPOSAL FACILITIES

SUBPART H - FINANCIAL REQUIREMENTS

† LIABILITY REQUIREMENTS

coverage for sudden  
accidental occurrences 264.147 (a)(2)

use of multiple  
financial mechanisms 264.147(a)(3)

coverage for non-  
sudden accidental  
occurrences 264.147(b)(2)

use of multiple  
financial mechanisms 264.147(b)(3)

corporate guarantee  
for liability coverage 264.147(g)

guarantor is parent  
corporation 264.147(g)(1)

payment by guarantor 264.147(g)(1)(i)

cancellation/use of  
alternate coverage 264.147(g)(1)(ii)

corporate guarantee  
valid and enforceable  
under State law 264.147(g)(2)

† WORDING OF THE INSTRUMENTS

letter from chief  
financial officer 264.151(g)

corporate guarantee  
for liability coverage 264.151(h)(2)

PART 265 - INTERIM STANDARDS FOR OWNERS AND OPERATORS OF HAZARDOUS  
WASTE TREATMENT, STORAGE, AND DISPOSAL FACILITIES

SUBPART H - FINANCIAL REQUIREMENTS

RCRA REVISION CHECKLIST 27: Liability Coverage -  
Corporate Guarantee (cont'd)

		STATE ANALOG IS:			
FEDERAL REQUIREMENT	FEDERAL RCRA CITATION	ANALOGOUS STATE CITATION	EQUIV- ALENT	MORE STRINGENT	BROADER IN SCOPE
† LIABILITY REQUIREMENTS					
coverage of sudden accidental occurrences	265.147(a)(2)				
use of multiple financial mechanisms	265.147(a)(3)				
coverage for non- sudden accidental occurrence	265.147(b)(2)				
use of multiple financial mechanisms	265.147(b)(3)				
corporate guarantee for liability coverage	265.147(g)				
guarantor is parent corporation	265.147(g)(1)				
payment by guarantor cancellation/use of alternate coverage	265.147(g)(1)(i) 265.147(g)(1)(ii)				
corporate guarantee valid and enforceable under State law	265.147(g)(2)				